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Milara and Mirae Combine Forces –A Powerful Combo for the Electronics Manufacturing Industry.

Medway, MA — January 2010 — Milara Inc., a leading vendor of fully and semiautomatic stencil printers for SMT and wafer applications, announces a partnership agreement with Mirae Corporation of Korea. Milara and Mirae will combine technologies to produce the world's fastest printer and pick and place system called the P₃, and will premiere at the 2010 APEX show in Las Vegas. Also effective December 1, 2009 the North and South American regions will be handled by Milara and the Asian regions will be handled by Mirae for the marketing and distribution of the P₃.

Under the partnership, Milara will distribute the P₃ system and will market, sell and service the product throughout its sales territory. Milara will receive training annually on other Mirae's products in order to remain updated on the technologies.

“We are pleased to embark on this venture with Mirae. We believe that this partnership will take us to the next level of electronics manufacturing.” said Stephen Brodeur, Program Director of Milara's printer division.

Headquartered in the Republic of Korea in 1983, Mirae Corporation is a leading manufacturer of equipments for Semiconductor, Display and SMT-related applications. Mirae offers a board range of products including Test Handlers, LED testers & sorters and SMD placement systems.

For more information, contact Milara at www.milarasmt.com or Mirae at www.mirae.com.

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Milara Inc. is a leading vendor of fully and semiautomatic stencil printers for SMT and semiconductor applications. Contact Milara at 4 Marc Rd., Medfield, MA 02053; (508) 533.5322; Fax: (508) 533.8686; Web site: www.milarasmt.com.